



Stutton Parish Council

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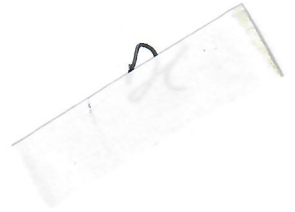
Bank Reconciliation For Year Ending 31st March 2024

Balance in Current Account	55,726.66
chq 1581, 1583 not presented	- 340.00
	<u>55,386.66</u>
Balance at 31st March 2023	126,200.35
Receipts	34,477.07
	<u>160,677.42</u>
Less Payments	105,290.76
	<u>55,726.66</u>
chq 1581, 1583 not presented	- 340.00
	<u>55,386.66</u>

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Stutton Parish Council
Income & Expenditure
Year Ending 31st March 2024

<u>2021/22</u>	<u>2022/23</u>		<u>2023/24</u>
		<u>INCOME</u>	
11,030.00	11,110.00	Precept	11,210.00
402.00		Grant	-
27,018.00		Miscellaneous	-
32,948.92	57,199.23	CIL	21,791.72
555.73	222.70	Bottle Bank	663.17
420.28	1,644.40	VAT Reclaimed	812.18
<u>72,374.93</u>	<u>70,176.33</u>		<u>34,477.07</u>
		<u>EXPENDITURE</u>	
6,901.66	40,328.93	General Administration	100,140.14
500.00	875.00	S137	293.98
1,201.73	1,137.19	Lighting & Churchyard	1,935.47
1,830.74	2,589.10	Amenity Areas	1,603.99
420.28	1,644.40	VAT to Reclaim	812.18
8,055.00	563.00	Neighbourhood plan	505.00
470.74	-	Less Chqs not presented	
<u>18,438.67</u>	<u>47,137.62</u>		<u>105,290.76</u>
		<u>CUMULATIVE FUND BALANCE</u>	
49,696.12	103,161.64	Balance at 31st March	126,200.35
72,374.93	70,176.33	Add Total Income	34,477.07
<u>122,071.05</u>	<u>173,337.97</u>		<u>160,677.42</u>
18,438.67	47,137.62	Less Total Expenditure	105,290.76
<u>103,632.38</u>	<u>126,200.35</u>		<u>55,386.66</u>

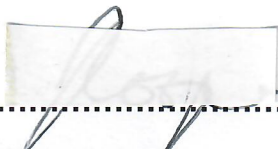



Stutton Parish Council
Balance Sheet
Year Ending 31st March 2024

<u>2022/23</u>		<u>2023/24</u>
	<u>CURRENT ASSETS</u>	
	VAT recoverable	
126,200.35	Cash at Bank	55,386.66
126,200.35	FUND BALANCE	55,386.66

The above statement represents fairly the financial position of the Authority as at 31st March 2024

Approved by the Council on.....10/6/24.....


.....
Chairman


.....
Responsible Financial Officer

Stutton Parish Council Notes to Accounts - Year Ending 31.3.24

1. FIXED ASSETS

War Memorial	15,077
War Memorial Boulder	1,799
Street Lighting	6,594
Bus Shelters	5,553
Street Furniture, Bins	9,642
Speedwatch Equipment	599
Grit Bins	699
SID	2,731
HP Lap top	674
HP Laserjet Printer	158
Telephone box	2,000
War Memorial bench	954
Defibrillator	1,079
	<u>47,559</u>

2. BORROWINGS

As at close of business on 31st March 2024, the council had no borrowings

3. LEASES

As at close of business on 31st March 2024, there no leases

4. DEBTS OUTSTANDING

As at the close of business on 31 March 2024 there were no debts due to the Council.

5. TENANCIES

As at the close of business on 31 March 2024, there were no tenancy agreements in operation.

6. ADVERTISING & PUBLICITY

As at the close of business on 31 March 2024 the Council incurred no expenditure on advertising and publicity.

7. AGENCY WORK

The Council did not undertake any agency work on behalf of other authorities during the year.

8. S137 PAYMENTS

The limit of spending under S137 of the Local Act 1972 for this Council in the year ended 31 March was £7775.19 and the payments were:

RBL Poppy appeal	£	23.98
Stutton & Holbrook 1st responders	£	270.00

£ 293.98

9. CONTINGENCY LIABILITIES

The Council is not aware of any contingent liabilities as at 31 March 2024.

10. PENSIONS

No contributions were made by the Council for any employees during the year

Explanation of variances

Stutton Parish Council

County area (local councils and parish meetings only):

Insert program from Section 2 of the AGAR in all blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year.

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	103,162	126,200					
2 Precept or Rates and Levies	11,110	11,210	100	0.90%	NO	Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
3 Total Other Receipts	59,066	23,267	-35,799	60.61%	YES	22-23 Precept £11110.00 23-24 £11210.00 22-23 Bottle bank £223 23-24 £663.17 22-23 CIL £57199 23-24 £21792 22-23 VAT £1644 23-24 £812	
4 Staff Costs	3,961	4,169	208	5.25%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments						Lighting 22/23 £837 23/24 £1635 - Hall Hire 22/23 £260 23/24 £300 - Stamps/stationary 22/23 £99 23/24 £107 - Bins 22/23 £484 23/24 £518 - Subs & training 22/23 £364 23/24 £394 - S137 22/23 £875 23/24 £294 - Neighbourhood plan 22/23 £563 23/24 £505 -Amenity Area 22/23 £2589 23/24 £1604 - VAT 22/23 £1644 23/24 £812 - Payroll 22/23 £30 23/24 £60 -Insurance 22/23 £532 23/24 £561 - Audits 22/23 £455 23/24 £475 - CIL 22/23 £30050 23/24 £91738 Church donation 22/23 £300 23/24 £300 -Info Com 22/23 £40 23/24 £40 - Village hall 22/23 £4000 Quiet Lane signage 22/23 £50.00 - Hi vis jacket 22/23 £4 - Election 23/24 £153 Removal of Streetlight 23/24 £408 Grit bin 23/24 £135 Defib battery 23/24 War memorial 23/24 £485	
7 Balances Carried Forward	126,200	55,387				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	126,200	55,387				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	47,424	47,559	135	0.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		



Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

£

Earmarked reserves:

Play Area	3088
Election Fund	800
Speed watch	350
SID	350
Street lighting	3000
Dropped Kerb	1000
Green Way	2000
CIL	31435
	<hr/>
	42023

General reserve

13364

Total reserves (must agree to Box 7)

55387

